

215 ILCS 159/65(b) FRAUD PREVENTION AND CONTROL

Sec. 65(b). Fraud prevention and control.

(b) Viatical settlements contracts and applications for viatical settlements, regardless of the form of transmission, shall contain the following statement: "Any person who knowingly presents false information in an application for insurance or a viatical settlement contract is guilty of a crime and may be subject to fines and confinement in prison."

The lack of a statement as required in this subsection (b) does not constitute a defense in any prosecution for the offense of viatical settlement fraud.

(Source: P.A. 96-736, eff. 7-1-10.)